



**Invest  
Uzbekistan**

**Investment proposal:  
Production of pharmaceutical, cosmetic, organic products and  
biologically active additives**



### Industry

Pharmaceutical Industry and Cosmetics

### Why is it worth investing in the project?

- ✓ **Innovation.** The pharmaceutical industry is constantly innovating, developing new drugs, technologies, and treatments. This can lead to significant growth for companies at the forefront of these advances.
- ✓ **The stability of healthcare costs.** Even during economic downturns, people still need medical care, which makes these costs potentially more stable.
- ✓ **Growing demand for dietary supplements.** Biologically active additives help to maintain the vital signs of the body in a normal way. In the next 5-10 years, products designed to meet the needs of a particular person will become in demand.



### Economic indicators:



**Project cost:** \$ 12,5 million



**Revenue:** \$ 18,5 million per year



**NPV:** ~ \$ 19,3 million.



**IRR:** ~ 21,9%



**DPP:** 5,5 лет

### Market

The volume of the global pharmaceutical market in 2024 amounted to \$ 1.7 trillion, which is 35% more than in 2020.

The top eleven medicines in the global ranking generated one-tenth of annual industry revenue (USD 162.2 billion) from sales alone.

The dietary supplement market includes various products such as vitamins, minerals, herbal extracts, and protein powders.

The market is projected to grow at an average annual rate of about 8.5% in the coming years.

The global detergent market is projected to grow to US\$300 billion by 2033, with an average annual growth rate of 5% between 2026 and 2033.

### The purpose of the project

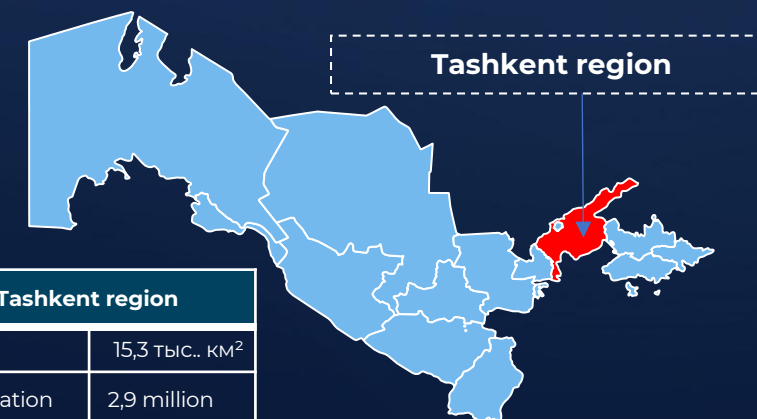
Expansion of the production complex for the production of pharmaceutical, cosmetic, organic products and biologically active additives in the Tashkent region.

### Project products

It is planned to produce more than 200 million packages of pharmaceutical (48%), cosmetic (30%) and household chemical (22%) products every day. A third of the products are planned for export.

We invite companies as potential investors.

### Project placement



Tashkent region	
Area	15,3 тыс. км <sup>2</sup>
Population	2,9 million

### The initiator of the project

Name: «SHANAZ» LLC

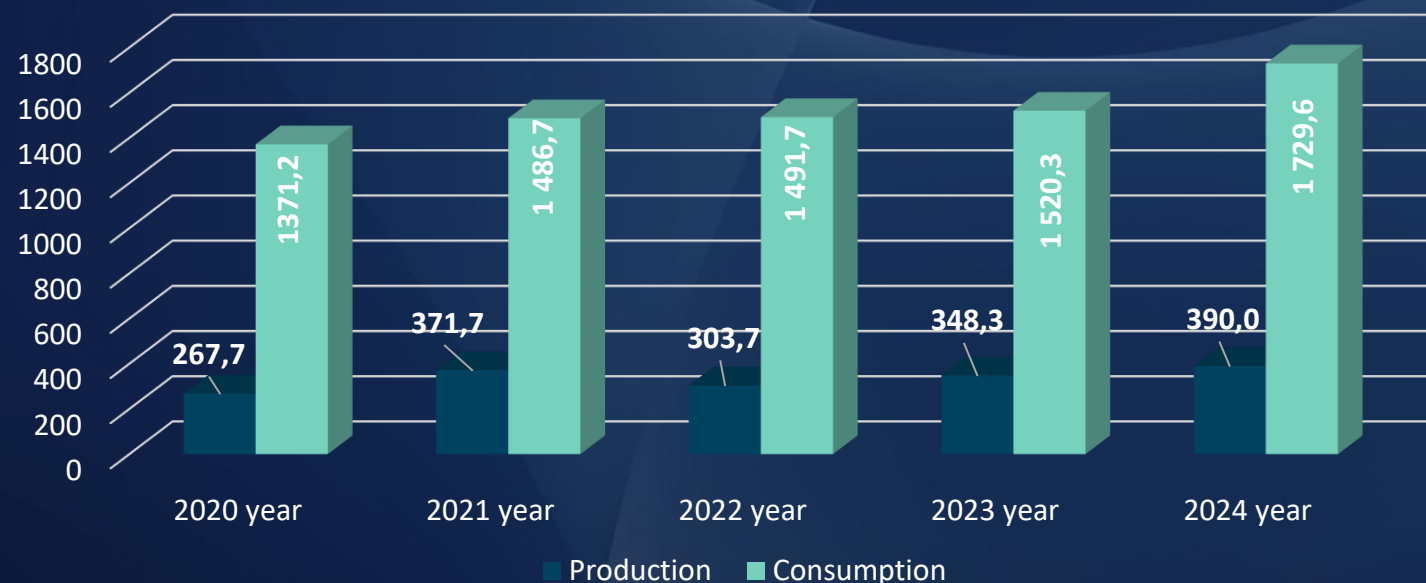
Created: 2025

Authorized capital: 5 billion soums.

Address: Tashkent, Farobiy St.



### Production and consumption of pharmaceutical products (million tons)



In recent years, Uzbekistan has demonstrated steady and steady growth in pharmaceutical production and consumption:

Production increased from US\$267.7 million in 2020 to US\$390 million in 2024, and consumption increased from US\$1.4 billion to US\$1.7 billion over the same period.

This growth trend is driven by the pandemic, environmental factors, and changing food preferences.

### Local producers

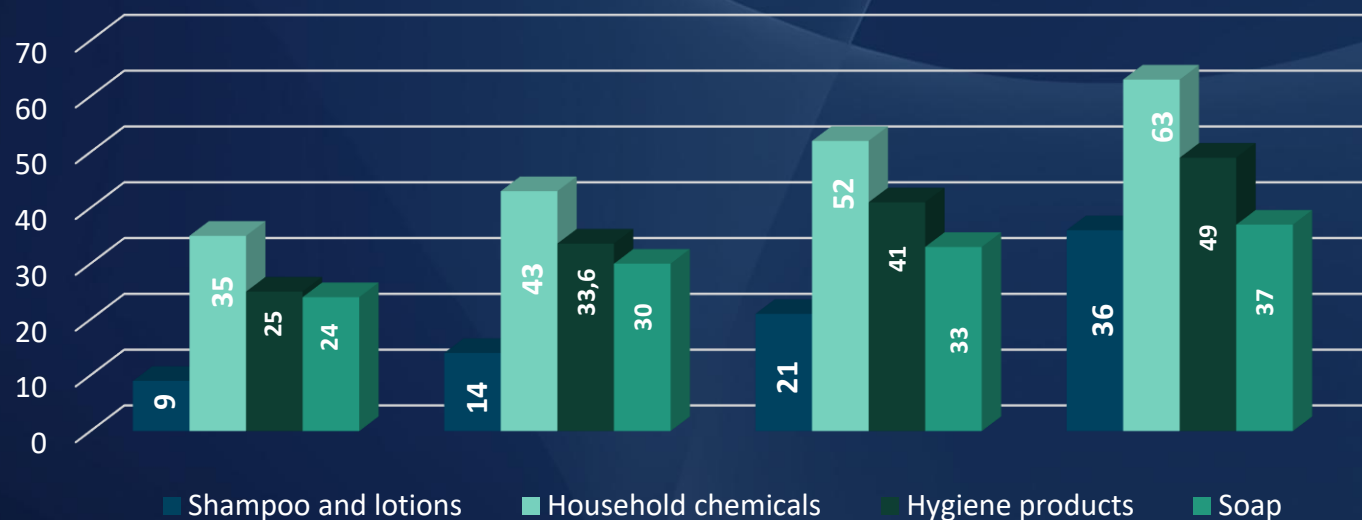
	Name	Region	Volume of production	Volume of trade \$
1	“Jurabek laboratories” LLC	Tashkent region	52,2 mln	49,6 mln
2	“Radiks” LLC	Tashkent city	55,1 mln	38,7 mln
3	“Dentafill Plus” LLC	Tashkent city	53,2 mln	38,5 mln
4	“Nobel Farm Sanoat” LLC	Namangan region	5 mln	19 mln
5	“Nika Pharm” LLC	Tashkent region	6,2 mln	15,8 mln

✓ Steady growth in demand. Annual consumption increases by 300-400 million US dollars, which creates significant business potential in the field of production, processing and marketing.

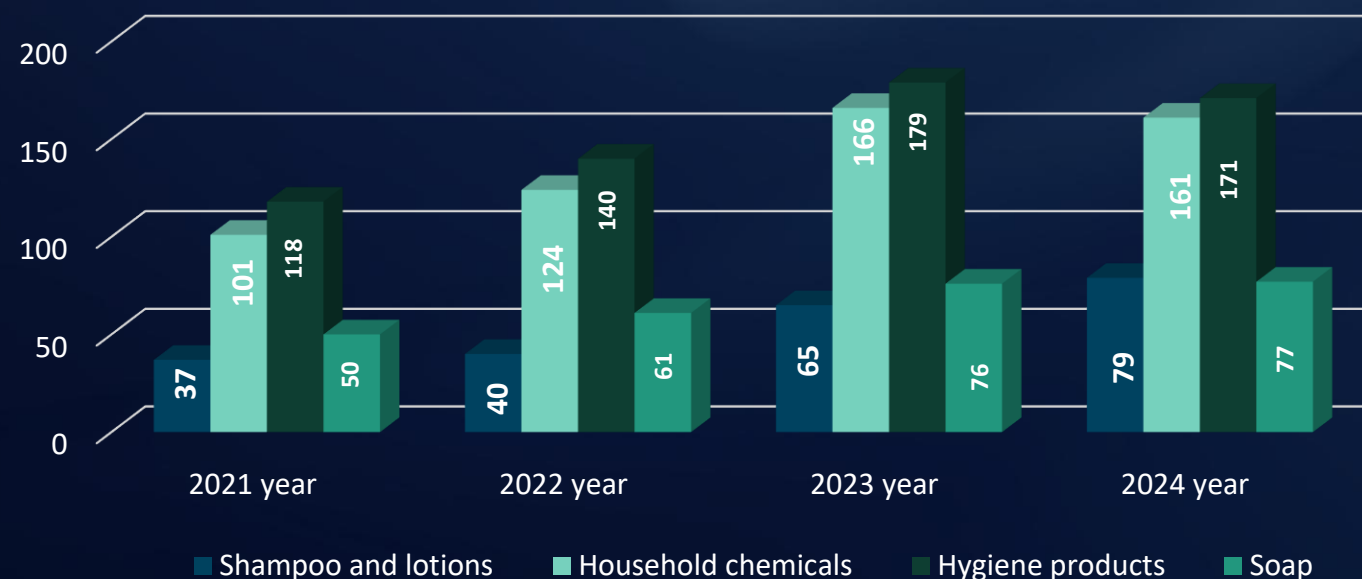
✓ Government support: subsidized loans, subsidies for the purchase of medicines, medical equipment for clinics and hospitals.



### Production of products (million \$)



### Product consumption (million \$)



In recent years, Uzbekistan has demonstrated steady and steady growth in both production and consumption:

Production increased from 93 million shares in 2021 to 185 million shares in 2024, and consumption increased from 296 million to 488 million shares over the same period.

This growth trend is driven by rising incomes, rising living standards, and increased production of personal goods.

✓ Steady growth in demand. Annual production increases by an average of 40-45 million shares, which creates significant business potential in the field of production, processing and marketing.

✓ Government support: it provides for the provision of preferential loans, subsidies for the purchase of equipment for enterprises established in the FEZ, and reimbursement of part of the costs of construction and modernization.

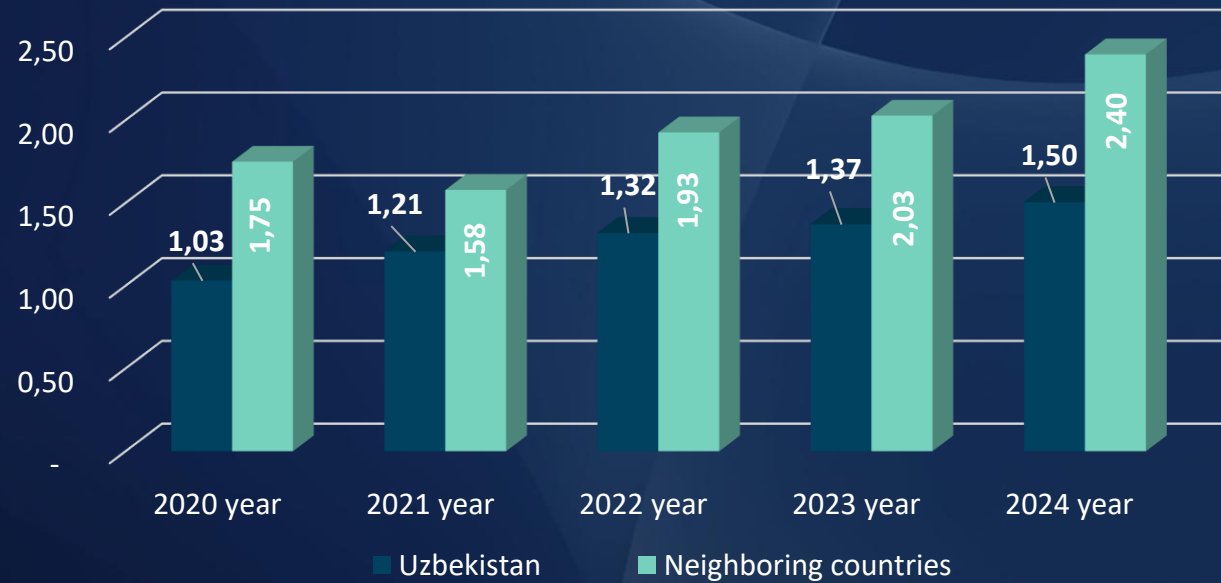
### Local producers

	Name	Annual capacity
1	Biocosmetics	6 600 tons
2	Vodiy Kimyo Sanoat	25 000 tons
3	ÉCLAIR COSMETIC LLC	3 600 tons



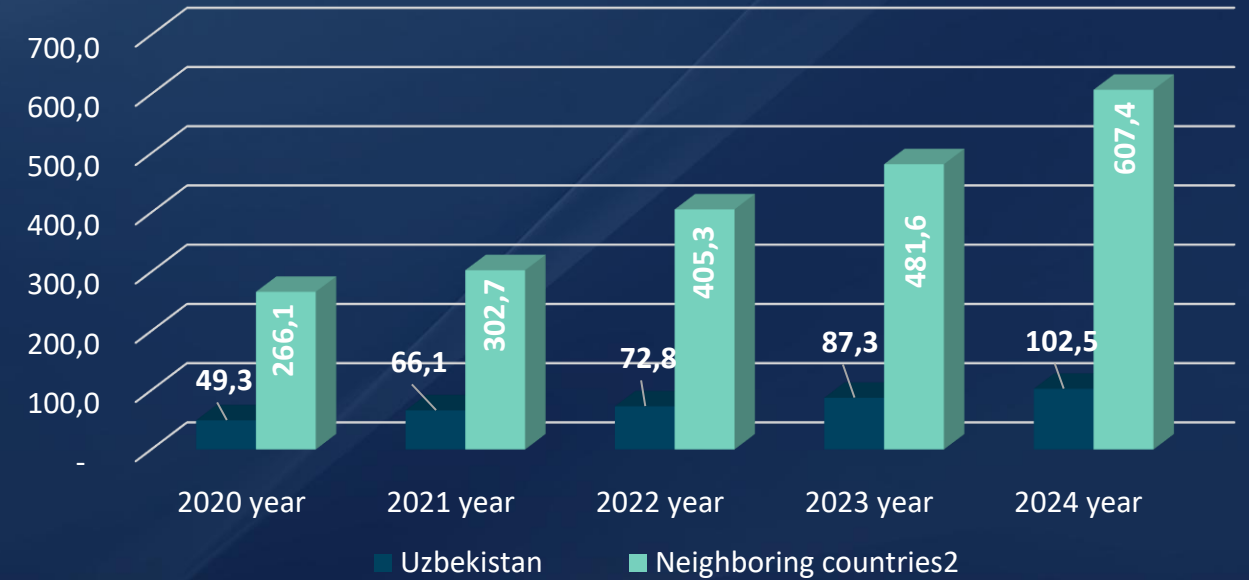
### Dynamics of import of medicines

(billion \$)



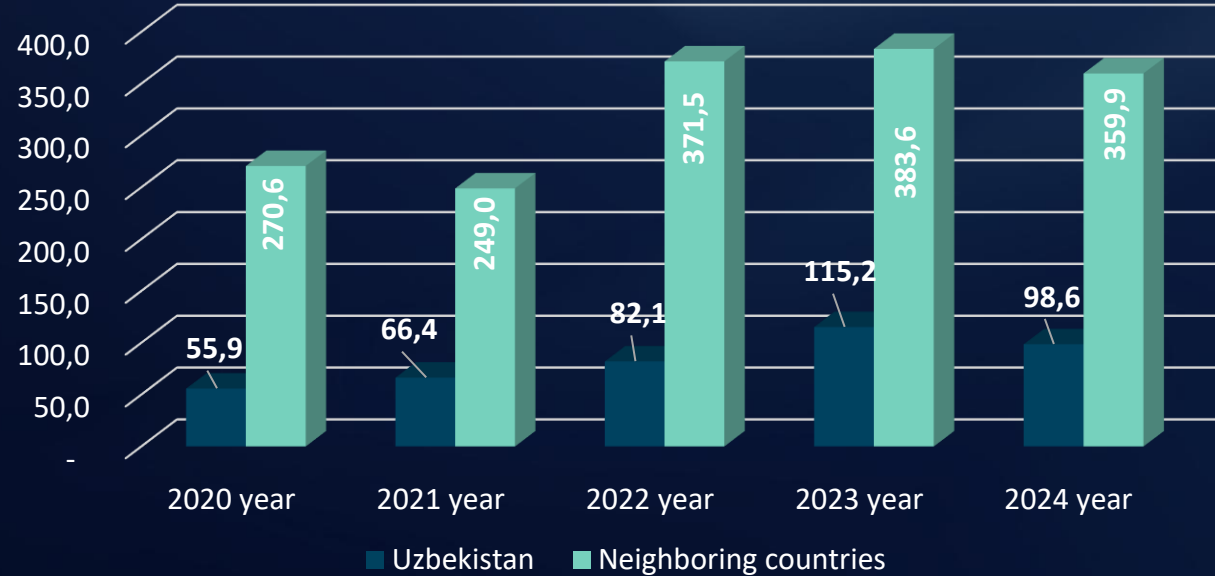
### Dynamics of food additives imports

(million \$)



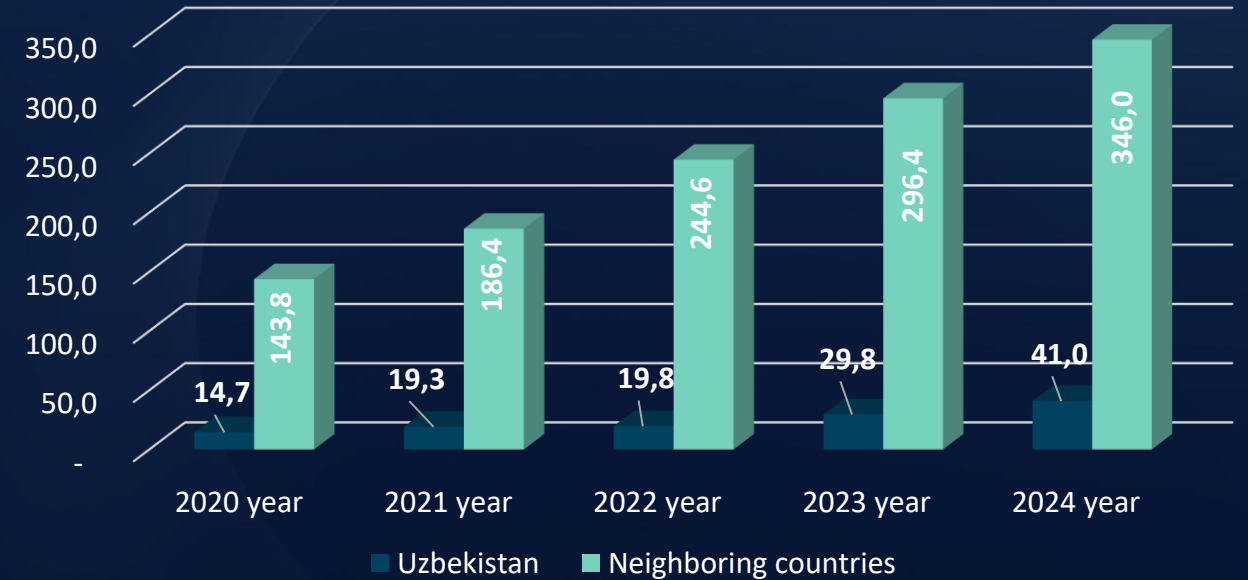
### Dynamics of detergent imports

(million \$)



### Dynamics of cosmetics imports

(million. \$)





The total cost of the project consists of buildings and structures of the required design, infrastructure and five technological lines of production equipment.

It is necessary to involve the appropriate equipment and inventory in the project.

The return on investment of the project is projected to be in the amount of.

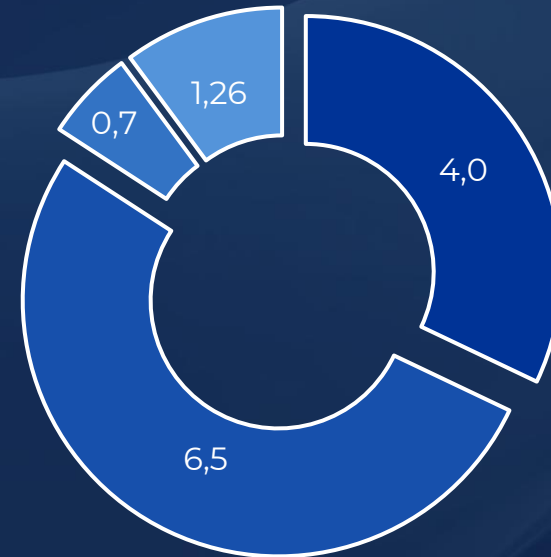
$(\$18,5 \text{ million} / \$12,5 \text{ million}) = \mathbf{1,48}$

To implement the project, it is necessary to attract direct investments or loans based on their terms of provision.

The financing scheme presented in this presentation is preliminary.

The financing structure of the project will be determined after negotiations with the investor.

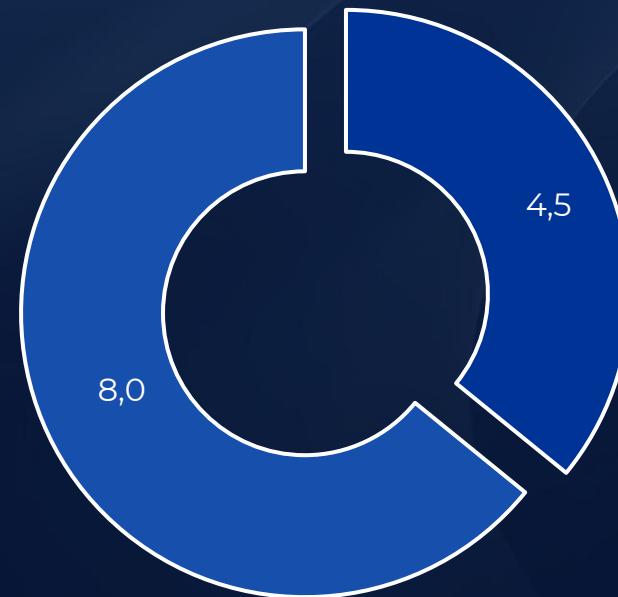
**Project cost** (million dollar)



- ▣ Buildings and infrastructure
- ▣ Equipment and machinery
- ▣ Other fixed assets
- ▣ Working capital

**TOTAL CAPEX: \$ 12,5 million**

**Financing plan** (million dollar)



- ▣ Initiator's funds
- ▣ Investments and loans

**TOTAL FINPLAN: \$ 12,5 million**



The project provides for the production of biologically active additives, pharmaceutical products, detergents, as well as cosmetic products.

Total revenue per year at full capacity is expected for this stage of the project, it is projected to be 18.5 million US dollars

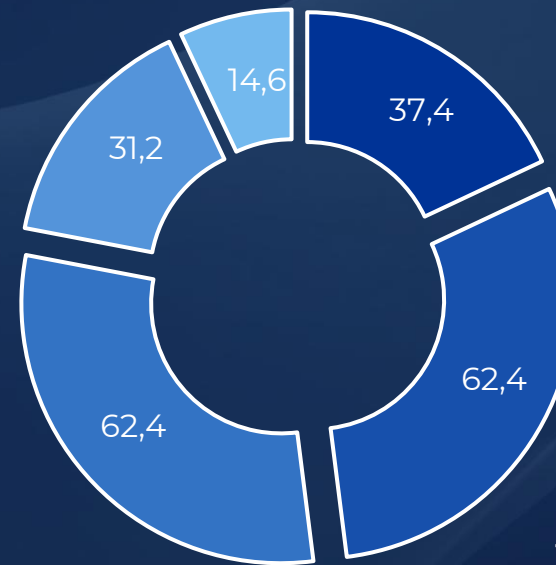
The main share of the project's operating costs is raw materials, labor and energy costs.

The total cost of the financial and operational activities of the project per year at full capacity of the placement will amount to 12.3 million US dollars.

Operational profitability of the project

$$(\$18,5 \text{ млн.} - \$12,3 \text{ млн.}) / \$12,3 \text{ млн.} = \mathbf{50,4 \%}$$

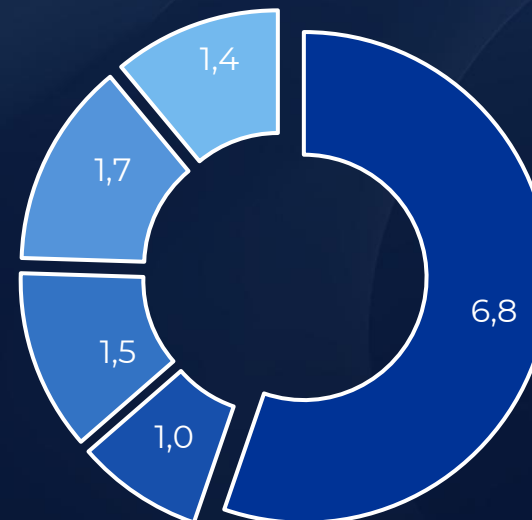
### Revenue (million dollar)



- Biologically active additives
- Pharmaceutical products
- Cosmetics and perfumes
- Household detergents
- Organic and natural products

**TOTAL SALE: \$ 18,5 million**

### Operating cost (million dollar)

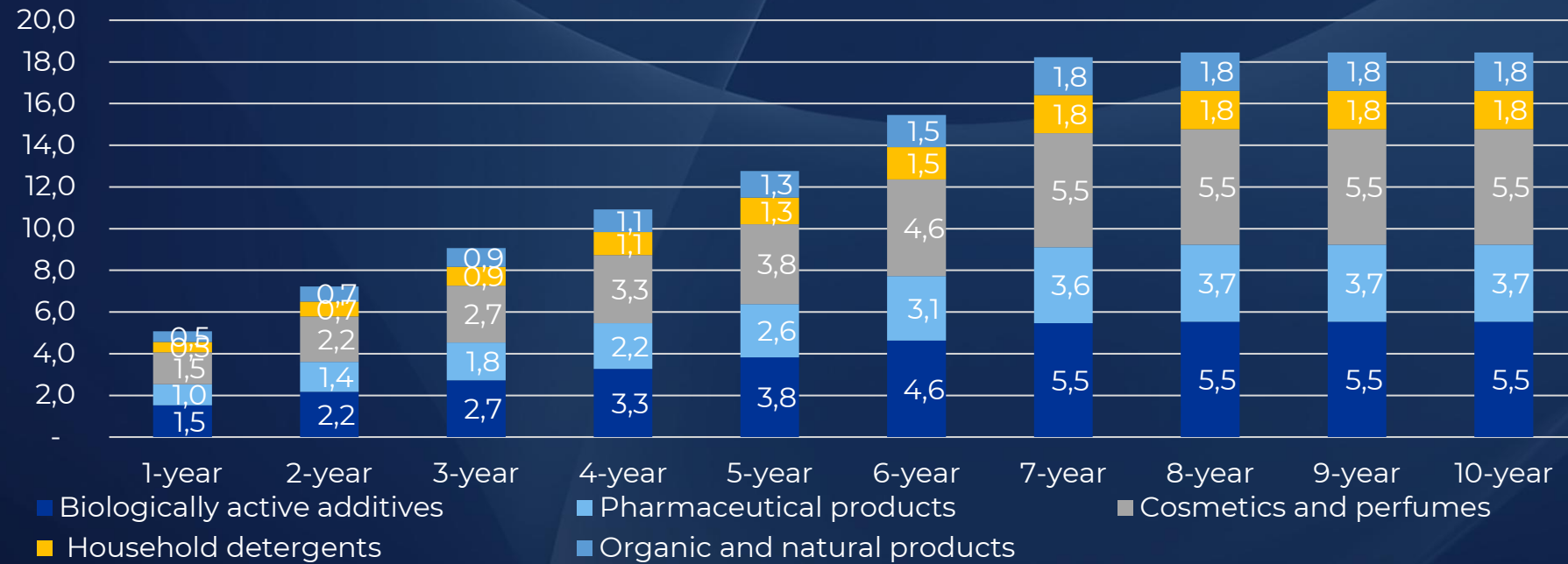


- Raw materials and supplies
- Energy and other
- Payment of labor
- Depreciation
- Marketing and other

**TOTAL OPEX: \$ 12,3 million**



**Revenue** (million dollar)

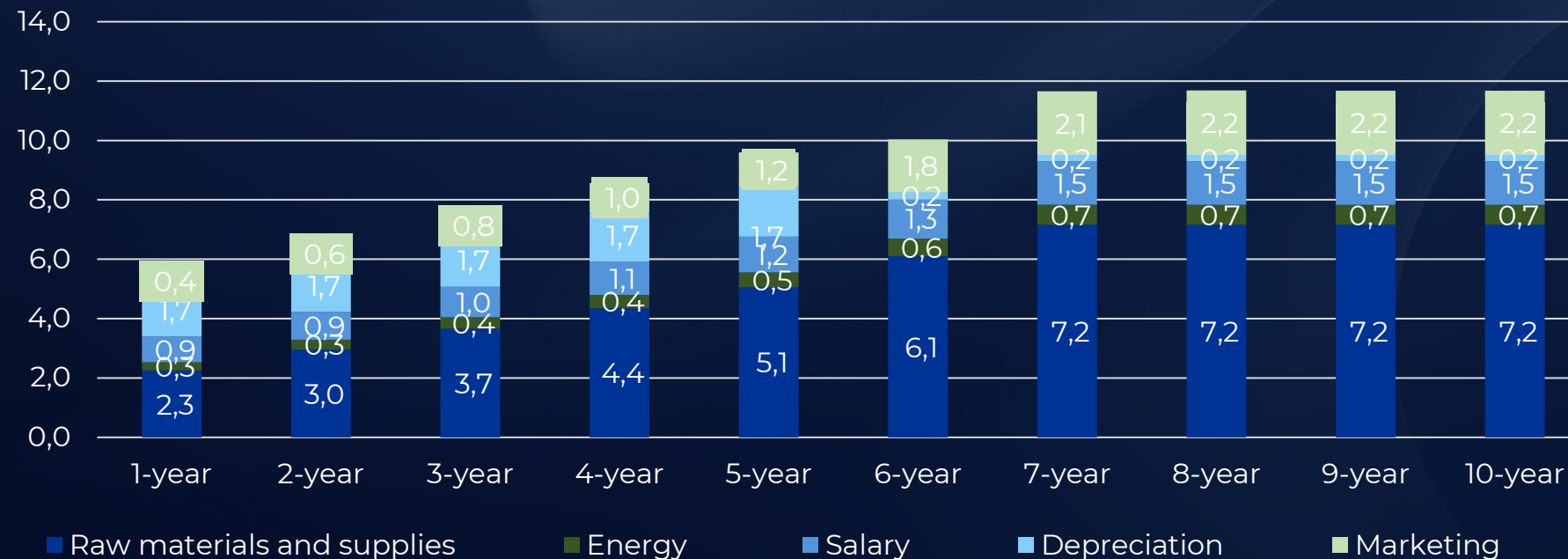


The revenue of the project consists of sales of medicines, food additives, detergents and cosmetics and ointments.

Total revenue per year at full capacity is projected to be 18.5 million USD.

At the same time, the development of the project's capacity is taken conservatively, taking into account its achievement by the 6th year of operation.

**Operating cost** (million dollar)



The main share of the project's operating costs is raw materials and energy costs, as well as labor costs.

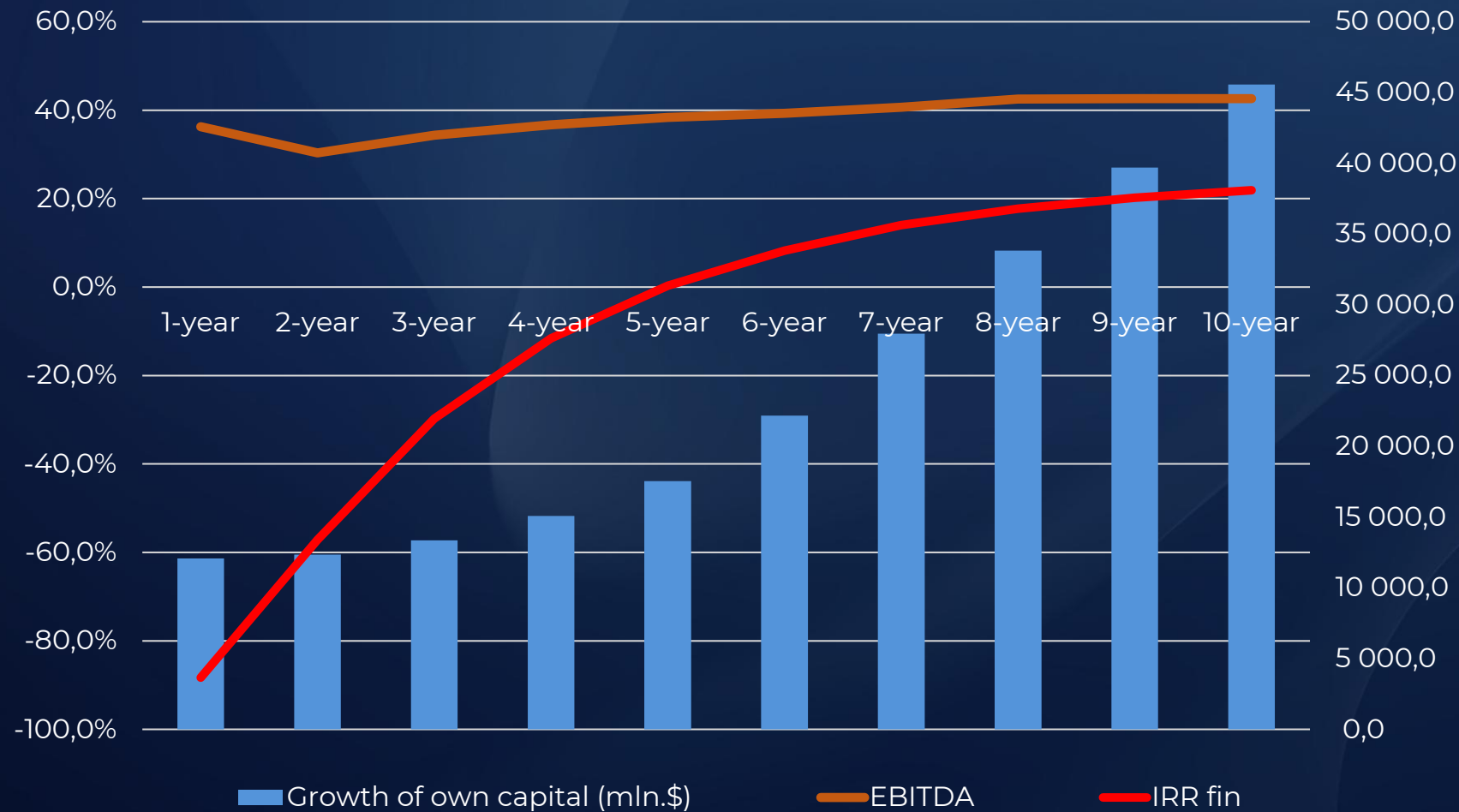
All operating expenses will be made based on their market analysis on a competitive basis and the amounts saved can be directed to investors and bonuses for encouraging employees and outsourcing companies.



**Financial indicators of the project**

*(10-year period)*

**Profitability (million dollars)**



**Project cost: \$ 12,5 million**



**Revenue: \$ 18,5 million per year**



**NPV: ~ \$ 19,3 million**



**IRR: ~ 21,9%**



**DPP: 5,5 лет**

**The project demonstrates high profitability and market demand, which positions it as an attractive investment opportunity**